

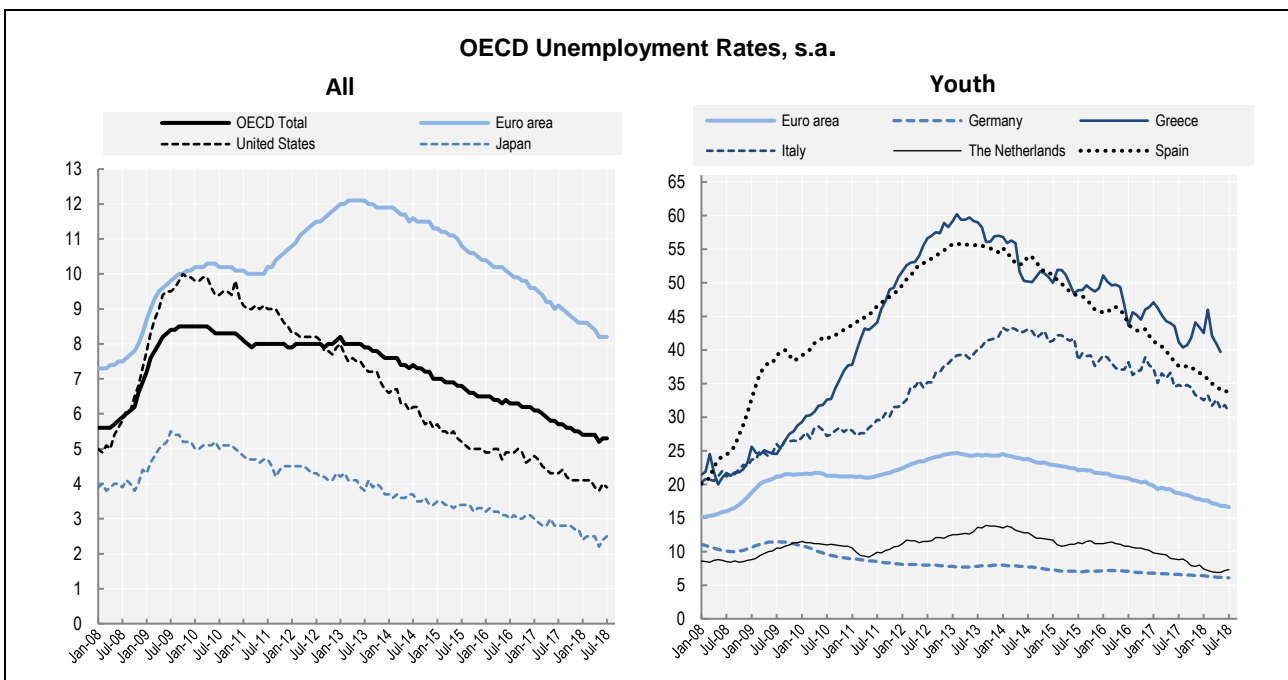
OECD unemployment rate stable at 5.3% in July 2018

The OECD unemployment rate was stable at 5.3% in July 2018. Across the OECD, 33.5 million people were unemployed, 15.7 million less than the peak in January 2013 and only 0.8 million more than in April 2008¹.

In the euro area, the unemployment rate remained stable at 8.2% in July. However rates increased by 0.2 percentage point or more in Lithuania (up 0.5 percentage point, to 6.3%), Austria (up 0.2 percentage point, to 4.9%) and Belgium (up 0.2 percentage point, to 6.2%). By contrast, the unemployment rate fell by 0.4 percentage point in Italy, to 10.4%, having increased by 0.3 percentage point in the previous month.

The unemployment rate fell by 0.2 percentage point in Canada (to 5.8%) and by 0.1 percentage point in Mexico (to 3.3%) and the United States (to 3.9%), while it increased by 0.1 percentage point in Japan (to 2.5%) and Korea (to 3.8%). More recent data show that in August, the unemployment rate increased by 0.2 percentage point in Canada (to 6.0%), while it was stable in the United States.

The OECD unemployment rate for men fell by 0.1 percentage point in July, to 5.1%, 0.4 percentage point below that for women (stable at 5.5%). The OECD unemployment rate for youth (people aged 15 to 24) declined by 0.2 percentage point in July, to 10.9%. In the euro area, the youth unemployment rate also fell by 0.2 percentage point, to 16.6%, the lowest level since September 2008. Differences in youth unemployment rates across euro area countries remain large however, ranging from above 30% in Greece, Spain and Italy, to below 8% in Germany and the Netherlands.



Methodological Notes: <http://www.oecd.org/sdd/labour-stats/44743407.pdf>

Rates and levels quoted are seasonally adjusted (s.a.).

Labour Market Statistics: <http://stats.oecd.org/index.aspx?queryid=36324>

Country Note: The statistical data for Israel are supplied by and under the responsibility of the relevant Israeli authorities. The use of such data by the OECD is without prejudice to the status of the Golan Heights, East Jerusalem and Israeli settlements in the West Bank under the terms of international law.

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¹ In this news release, April 2008 is considered as the month preceding the start of the global financial crisis.

Table 1: OECD Unemployment Rates, s.a.
 Percentage of active population

	2015	2016	2017	2017		2018		2018					
				Q3	Q4	Q1	Q2	Feb	Mar	Apr	May	Jun	Jul
OECD - Total	6.8	6.3	5.8	5.7	5.5	5.4	5.3	5.4	5.4	5.4	5.2	5.3	5.3
Major Seven	5.8	5.5	5.0	5.0	4.8	4.7	4.6	4.7	4.7	4.6	4.4	4.6	4.6
European Union	9.4	8.6	7.6	7.5	7.3	7.1	6.9	7.1	7.1	7.0	6.9	6.9	6.8
Euro area	10.9	10.0	9.1	9.0	8.7	8.6	8.3	8.6	8.5	8.4	8.2	8.2	8.2
Australia	6.1	5.7	5.6	5.5	5.4	5.5	5.4	5.5	5.5	5.6	5.4	5.4	5.3
Austria	5.7	6.0	5.5	5.4	5.4	5.1	4.7	5.0	5.0	4.8	4.7	4.7	4.9
Belgium ⁽¹⁾	8.5	7.9	7.1	7.0	6.4	6.1	6.0	6.1	6.0	6.0	6.0	6.0	6.2
Canada ⁽²⁾	6.9	7.0	6.3	6.2	6.0	5.8	5.9	5.8	5.8	5.8	5.8	6.0	5.8
Chile	6.2	6.5	6.7	6.5	6.8	6.9	6.8	6.9	6.8	6.7	6.8	7.0	
Czech Republic	5.1	4.0	2.9	2.7	2.4	2.3	2.3	2.3	2.2	2.3	2.3	2.4	2.3
Denmark	6.2	6.2	5.7	5.7	5.4	5.0	5.1	5.0	4.9	5.2	5.1	5.0	5.0
Estonia	6.2	6.8	5.8	5.9	5.5	6.0	5.0	6.2	5.6	5.0	5.0	5.0	
Finland	9.4	8.8	8.6	8.4	8.3	8.0	7.6	8.0	7.8	7.7	7.6	7.6	7.6
France	10.4	10.1	9.4	9.5	9.1	9.2	9.1	9.2	9.2	9.1	9.1	9.1	9.2
Germany	4.6	4.1	3.8	3.7	3.6	3.5	3.4	3.5	3.5	3.5	3.4	3.4	3.4
Greece	25.0	23.6	21.5	20.8	21.0	20.5		20.7	20.0	20.0	19.5		
Hungary	6.8	5.1	4.2	4.1	3.9	3.7	3.6	3.7	3.7	3.7	3.6	3.6	
Iceland	4.0	3.0	2.8	2.7	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8
Ireland	9.9	8.4	6.7	6.6	6.4	5.9	5.9	5.8	5.8	5.8	5.9	5.9	5.9
Israel	5.2	4.8	4.2	4.1	4.1	3.7	4.0	3.9	3.7	4.0	4.0	4.0	4.2
Italy	11.9	11.7	11.2	11.3	11.0	11.0	10.8	11.0	10.9	11.0	10.5	10.8	10.4
Japan	3.4	3.1	2.8	2.8	2.7	2.5	2.4	2.5	2.5	2.5	2.2	2.4	2.5
Korea	3.6	3.7	3.7	3.6	3.7	3.7	3.8	3.6	4.0	3.8	4.0	3.7	3.8
Latvia	9.9	9.6	8.7	8.6	8.3	7.8	7.7	7.8	7.7	7.7	7.7	7.7	7.6
Lithuania	9.1	7.9	7.1	6.9	6.7	6.4	5.8	6.3	6.5	5.9	5.8	5.8	6.3
Luxembourg	6.5	6.3	5.6	5.5	5.3	5.2	5.2	5.3	5.2	5.2	5.2	5.1	5.1
Mexico	4.4	3.9	3.4	3.3	3.4	3.3	3.4	3.3	3.2	3.4	3.2	3.4	3.3
Netherlands	6.9	6.0	4.9	4.7	4.4	4.1	3.9	4.1	3.9	3.9	3.9	3.9	3.8
New Zealand	5.4	5.1	4.7	4.6	4.5	4.4	4.5						
Norway	4.5	4.8	4.2	4.1	4.0	3.9	3.8	3.9	3.9	3.8	3.8	3.9	
Poland	7.5	6.2	4.9	4.8	4.5	4.0	3.7	4.0	3.9	3.8	3.7	3.6	3.5
Portugal	12.7	11.2	9.0	8.7	8.1	7.7	7.0	7.6	7.5	7.1	7.0	6.8	6.8
Slovak Republic	11.5	9.7	8.1	7.9	7.6	7.1	6.9	7.1	7.0	6.9	6.9	6.8	6.8
Slovenia	9.0	8.0	6.6	6.5	5.8	5.6	5.6	5.6	5.6	5.6	5.6	5.7	5.8
Spain	22.1	19.7	17.2	16.8	16.6	16.2	15.4	16.3	16.0	15.6	15.4	15.2	15.1
Sweden	7.4	7.0	6.7	6.8	6.5	6.2	6.2	5.9	6.2	6.3	6.1	6.3	6.4
Switzerland	4.8	4.9	4.8	4.8	4.8	4.9	4.9						
Turkey	10.3	10.9	10.9	10.7	10.1	9.9		9.9	10.0	10.3	10.6		
United Kingdom	5.3	4.8	4.4	4.3	4.2	4.2		4.2	4.1	4.1	4.0		
United States ⁽³⁾	5.3	4.9	4.4	4.3	4.1	4.1	3.9	4.1	4.1	3.9	3.8	4.0	3.9

Notes:

(1) Belgium: Due to a methodological break in the Labour Force Survey, data from the 1st quarter of 2017 onwards are not comparable with previous data.

(2) Canada: Unemployment rate for August 2018 was 6.0%.

(3) United States: Unemployment rate for August 2018 was 3.9%.

Table 2: Unemployment Rates by Gender, s.a.
 Percentage of corresponding active population

	Women						Men					
	2017	2018		2018			2017	2018		2018		
		Q1	Q2	May	Jun	Jul		Q1	Q2	May	Jun	Jul
OECD - Total	5.9	5.6	5.4	5.3	5.5	5.5	5.6	5.3	5.2	5.2	5.2	5.1
Major Seven	4.9	4.6	4.5	4.3	4.6	4.5	5.0	4.8	4.7	4.5	4.7	4.6
European Union	7.9	7.4	7.1	7.1	7.1	7.0	7.4	6.9	6.7	6.6	6.6	6.6
Euro area	9.5	9.0	8.6	8.6	8.6	8.5	8.7	8.2	7.9	7.9	7.9	7.9
Australia	5.7	5.6	5.4	5.4	5.2	5.2	5.5	5.5	5.5	5.4	5.5	5.4
Austria	5.0	4.8	4.5	4.5	4.5	4.7	5.9	5.2	4.9	4.8	4.9	5.1
Belgium ⁽¹⁾	7.1	5.7	5.6	5.6	5.6	5.8	7.1	6.4	6.4	6.4	6.4	6.5
Canada	5.9	5.4	5.6	5.6	5.8	5.5	6.8	6.1	6.2	6.1	6.3	6.2
Chile	7.2	7.6	7.7	7.7	7.9		6.3	6.4	6.2	6.2	6.3	
Czech Republic	3.6	2.9	2.9	2.9	2.9	2.8	2.4	1.8	1.8	1.8	1.9	2.0
Denmark	5.9	5.4	5.3	5.3	5.2	5.3	5.6	4.6	4.8	4.8	4.7	4.8
Estonia	5.4	5.8	4.8	4.8	5.0		6.2	6.2	5.1	5.1	5.0	
Finland	8.4	7.9	7.5	7.5	7.4	7.4	8.9	8.1	7.7	7.7	7.7	7.7
France	9.3	9.3	9.1	9.1	9.1	9.1	9.5	9.2	9.0	9.0	9.1	9.3
Germany	3.3	3.0	2.9	2.9	2.9	2.9	4.1	3.9	3.9	3.9	3.9	3.8
Greece	26.1	25.5		24.1			17.8	16.5		15.8		
Hungary	4.6	4.2	3.9	3.8	3.9		3.8	3.3	3.4	3.5	3.4	
Iceland	2.9	2.9	2.8	2.8	2.8	2.8	2.8	2.7	2.7	2.7	2.7	2.8
Ireland	6.3	5.7	5.6	5.6	5.7	5.7	7.1	6.0	6.0	6.0	6.0	6.0
Israel	4.3	3.6	3.9	3.8	3.9	4.2	4.1	3.8	4.1	4.1	4.0	4.1
Italy	12.4	12.2	11.9	11.7	11.9	11.5	10.4	10.1	9.9	9.7	9.9	9.6
Japan	2.6	2.3	2.1	2.0	2.2	2.3	3.0	2.6	2.6	2.4	2.6	2.7
Korea	3.5	3.7	3.6	3.7	3.6	3.8	3.8	3.7	4.0	4.2	3.7	3.9
Latvia	7.7	7.0	6.3	6.3	6.3	6.3	9.8	8.7	9.0	9.1	9.1	8.8
Lithuania	5.7	5.4	5.5	5.4	5.6	5.7	8.5	7.4	6.3	6.2	6.1	6.8
Luxembourg	5.6	5.4	5.4	5.4	5.4	5.3	5.6	5.1	5.0	5.0	5.0	5.0
Mexico	3.6	3.4	3.3	3.2	3.3	3.6	3.3	3.2	3.4	3.3	3.5	3.1
Netherlands	5.3	4.3	4.0	4.0	4.0	3.9	4.5	3.9	3.8	3.7	3.8	3.8
New Zealand	5.2	4.9	4.7				4.2	4.0	4.3			
Norway	3.8	3.5	3.4	3.4	3.5		4.6	4.3	4.2	4.2	4.2	
Poland	4.9	4.1	3.7	3.7	3.6	3.4	4.9	4.0	3.7	3.7	3.7	3.6
Portugal	9.5	7.9	7.3	7.5	7.2	7.2	8.6	7.4	6.7	6.7	6.4	6.5
Slovak Republic	8.4	7.6	7.5	7.5	7.5	7.5	7.9	6.7	6.4	6.3	6.3	6.1
Slovenia	7.5	6.4	6.5	6.5	6.5	6.6	5.8	5.0	4.9	4.9	5.0	5.1
Spain	19.0	18.0	17.2	17.2	17.0	17.0	15.7	14.7	13.8	13.8	13.6	13.5
Sweden	6.4	6.1	6.0	5.4	6.5	6.5	6.9	6.3	6.4	6.7	6.1	6.3
Switzerland	5.1	5.3	5.5				4.6	4.5	4.4			
Turkey ⁽²⁾	14.0	13.3		13.6			9.5	8.3		9.2		
United Kingdom	4.2	4.1		4.0			4.5	4.2		4.0		
United States	4.3	4.0	3.8	3.6	4.0	3.9	4.4	4.2	4.0	3.9	4.1	3.8

Notes:

(1) Belgium: Due to a methodological break in the Labour Force Survey, data from the 1st quarter of 2017 onwards are not comparable with previous data.

(2) Turkey: Due to changes introduced in the Labour Force Survey, data by gender from January 2014 onwards are OECD estimates.

Table 3: Unemployment Rates by Age, s.a.
 Percentage of corresponding active population

	Youth (15-24)						Prime-age and Older Workers (25+)					
	2017	2018		2018			2017	2018		2018		
		Q1	Q2	May	Jun	Jul		Q1	Q2	May	Jun	Jul
OECD - Total	11.9	11.2	11.0	10.9	11.1	10.9	5.0	4.7	4.6	4.5	4.6	4.6
Major Seven	10.6	10.1	9.8	9.7	9.9	9.7	4.3	4.0	3.9	3.8	4.0	3.9
European Union	16.9	15.6	15.1	15.0	15.0	14.8	6.7	6.3	6.0	6.0	6.0	6.0
Euro area	18.8	17.5	16.9	16.8	16.8	16.6	8.1	7.7	7.4	7.4	7.4	7.4
Australia	12.6	12.6	11.8	11.6	11.3	11.1	4.2	4.1	4.2	4.2	4.2	4.2
Austria	9.8	9.7	9.7	9.8	9.6	9.4	4.9	4.4	4.1	4.0	4.1	4.3
Belgium ⁽¹⁾	19.3	17.0	16.3	16.3	16.3		6.1	5.2	5.2	5.2	5.2	5.4
Canada	11.6	11.0	11.3	11.1	11.7	11.1	5.5	5.0	5.0	5.0	5.1	5.0
Chile	16.9	17.2	17.7	17.7	17.7		5.5	5.7	5.6	5.6	5.7	
Czech Republic	7.9	7.0	8.1	8.1	7.8	6.6	2.6	2.0	2.0	2.0	2.1	2.1
Denmark	11.0	9.7	9.6	9.3	9.2	9.1	4.8	4.1	4.3	4.3	4.2	4.3
Estonia	12.2	9.1	8.3	7.9	10.0		5.2	5.8	4.7	4.7	4.5	
Finland	19.9	17.9	17.2	17.2	16.9	16.8	7.1	6.6	6.3	6.3	6.3	6.3
France	22.3	21.6	20.6	20.5	20.4	20.4	8.1	7.9	7.9	7.9	7.9	8.0
Germany	6.8	6.3	6.2	6.2	6.1	6.1	3.4	3.2	3.1	3.1	3.1	3.1
Greece	43.6	43.5		39.7			20.2	19.2		18.4		
Hungary	10.8	10.5	9.9	10.0	10.2		3.6	3.2	3.1	3.1	3.1	
Iceland	8.2	6.9	7.2	7.1	7.4	7.5	1.8	2.0	1.9	1.9	1.9	1.9
Ireland	14.4	13.7	14.3	14.3	14.4	14.7	5.7	4.8	4.7	4.7	4.7	4.8
Israel ⁽²⁾	7.3	5.7	6.2	5.6	6.3	10.6	3.6	3.2	3.4	3.5	3.6	3.2
Italy	34.9	32.5	31.9	31.3	31.8	30.8	9.8	9.6				
Japan	4.7	3.8	3.7	3.4	3.8	3.8	2.7	2.3	2.3	2.1	2.3	2.4
Korea	10.3	10.2	10.2	11.3	9.5	10.7	3.2	3.3	3.4	3.5	3.3	3.4
Latvia	17.0	14.8	11.3	11.2	10.5	9.5	8.1	7.3	7.4	7.4	7.5	7.4
Lithuania	13.3	12.4	11.0	10.8	11.2	12.4	6.6	5.9	5.4	5.4	5.4	5.8
Luxembourg	15.5	13.8	13.8	13.9	13.8	13.3	4.8	4.6	4.5	4.5	4.5	4.5
Mexico	6.9	6.9	6.9	6.6	7.1	6.7	2.7	2.5	2.6	2.5	2.6	2.6
Netherlands	8.9	7.2	7.0	6.9	7.2	7.3	4.1	3.5	3.3	3.3	3.3	3.2
New Zealand	12.7	11.6	11.8				3.2	3.0	3.1			
Norway	10.7	9.0	9.6	9.8	9.9		3.2	3.2	3.0	2.9	3.0	
Poland	14.8	11.9	11.1	11.1	10.7	10.1	4.1	3.4	3.1	3.1	3.1	3.0
Portugal	23.8	21.5	20.2	20.5	19.7	20.3	7.9	6.6	6.0	6.0	5.8	5.8
Slovak Republic	18.9	17.9	18.0	17.9	18.3	18.3	7.3	6.3	6.1	6.1	6.0	5.9
Slovenia ⁽³⁾	11.3	10.1	10.3	10.3	10.3		6.2	5.2	5.2	5.2	5.2	5.3
Spain	38.7	35.6	34.2	34.1	34.1	33.4	15.7	14.9	14.1	14.0	13.9	13.8
Sweden	17.7	16.0	16.1	15.2	17.3	17.5	5.2	4.9	5.0	4.9	4.9	5.0
Switzerland	8.1	8.1	7.9				4.3	4.5	4.5			
Turkey	20.7	18.3		19.2			9.0	8.3		9.0		
United Kingdom	12.1	11.7		11.2			3.2	3.0		2.9		
United States	9.2	8.9	8.7	8.7	8.9	8.6	3.6	3.4	3.2	3.0	3.3	3.2

Notes:

(1) Belgium: Quarterly data are shown for youth unemployment. Due to a methodological break in the Labour Force Survey, data from the 1st quarter of 2017 onwards are not comparable with previous data.

(2) Israel: Data shown in this table are not seasonally adjusted.

(3) Slovenia: Quarterly data are shown for youth unemployment.

Table 4: Unemployment Levels, s.a.
 Thousands of persons

	2016	2017	2017	2018		2018			
				Q4	Q1	Q2	Apr	May	Jun
OECD - Total	39,454	36,284	34,841	34,250	33,645	33,916	33,154	33,865	33,515
Major Seven	20,546	18,891	18,144	17,977	17,470	17,657	17,000	17,753	17,410
European Union	20,941	18,781	18,020	17,586	17,009	17,214	16,907	16,905	16,823
Euro area	16,256	14,752	14,205	13,957	13,519	13,661	13,442	13,454	13,381
Australia	726	726	715	728	722	740	715	712	706
Austria	270	248	243	228	214	218	210	214	224
Belgium ⁽¹⁾	390	354	318	306	304	303	303	305	314
Canada	1,361	1,247	1,176	1,147	1,167	1,155	1,152	1,195	1,160
Chile	563	592	612	621	618	607	618	631	
Czech Republic	212	155	131	125	126	124	125	128	126
Denmark	187	171	160	150	153	156	153	150	151
Estonia	47	41	39	43	35	35	35	35	
Finland	237	234	227	219	210	212	209	208	208
France	2,972	2,788	2,715	2,744	2,700	2,705	2,695	2,700	2,737
Germany	1,774	1,621	1,555	1,511	1,486	1,493	1,486	1,478	1,470
Greece	1,131	1,027	995	968		943	925		
Hungary	234	192	178	172	169	170	168	168	
Iceland	6	6	6	6	6	6	6	6	6
Ireland	195	158	150	139	139	138	140	140	141
Israel	188	168	166	150	161	162	161	161	169
Italy	3,009	2,909	2,862	2,851	2,811	2,862	2,754	2,818	2,705
Japan	2,080	1,896	1,843	1,673	1,630	1,720	1,510	1,660	1,720
Korea	1,009	1,023	1,017	1,041	1,067	1,068	1,114	1,018	1,067
Latvia	95	85	81	77	76	76	76	76	74
Lithuania	116	103	98	92	85	86	84	84	91
Luxembourg	18	16	15	15	15	15	15	15	15
Mexico	2,085	1,854	1,879	1,804	1,862	1,905	1,793	1,889	1,832
Netherlands	539	438	399	368	354	355	352	354	348
New Zealand	133	127	122	120	124				
Norway	132	116	111	109	107	105	107	109	
Poland	1,063	844	767	693	638	656	638	621	600
Portugal	572	465	421	396	361	368	363	352	353
Slovak Republic	267	224	208	196	189	190	188	188	186
Slovenia	80	67	59	58	58	57	58	59	60
Spain	4,481	3,917	3,766	3,694	3,508	3,559	3,505	3,459	3,453
Sweden	366	359	351	336	339	343	332	343	350
Switzerland	238	234	233	241	241				
Turkey	3,330	3,451	3,229	3,178		3,298	3,397		
United Kingdom	1,599	1,448	1,421	1,393		1,376	1,338		
United States	7,751	6,982	6,572	6,658	6,325	6,346	6,065	6,564	6,280

Note:

(1) Belgium: Due to a methodological break in the Labour Force Survey, data from the 1st quarter of 2017 onwards are not comparable with previous data.