

Second estimates for the third quarter of 2011

## **GDP up by 0.2% in euro area and by 0.3% in EU27** **+1.4% in both zones compared with the third quarter of 2010**

GDP increased by 0.2% in the **euro area**<sup>1</sup> (EA17) and by 0.3% in the **EU27**<sup>1</sup> during the third quarter of 2011, compared with the previous quarter, according to second estimates released by **Eurostat, the statistical office of the European Union**. In the second quarter of 2011, growth rates were +0.2% in both zones.

Compared with the third quarter of 2010, seasonally adjusted GDP rose by 1.4% in both the **euro area** and the **EU27**, after +1.7% in both zones for the previous quarter.

### **Variation in components of GDP**

During the third quarter of 2011, household<sup>2</sup> final consumption expenditure increased by 0.3% in the **euro area** and by 0.2% in the **EU27** (after -0.5% and -0.4% respectively in the previous quarter). Gross fixed capital formation rose by 0.1% in the **euro area** and by 0.2% in the **EU27** (after 0.0% and +0.4%). Exports gained 1.5% in the **euro area** and 1.2% in the **EU27** (after +1.1% and +0.6%). Imports increased by 1.1% in the **euro area** and by 0.9% in the **EU27** (after +0.3% and +0.2%).

### **US and Japanese GDP**

In the **United States** GDP increased by 0.5% during the third quarter of 2011, after +0.3% in the second quarter of 2011. In **Japan** GDP rose by 1.5% in the third quarter of 2011, after -0.3% in the previous quarter.

Compared with the third quarter of 2010, GDP gained 1.5% in the **United States** (after +1.6% in the previous quarter) and fell by 0.2% in **Japan** (after -1.0%).

1. The euro area (EA17) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.  
The EU27 includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.
2. NPISH (Non-profit institutions serving households) included.

#### **Summary quality information:**

European quarterly national accounts are compiled in accordance with the European System of Accounts 1995 (ESA95). The second estimates of third quarter of 2011 GDP growth presented in this release are based on Member States' data as available, covering 81% of euro area GDP (86% of EU27 GDP). These data are seasonally adjusted (and in most cases also corrected for working days) according to national adjustment procedures. Seasonally adjusted European aggregates are calculated from seasonally adjusted Member States' data (indirect seasonal adjustment).

A flash estimation of GDP growth was published in News Release 167/2011 issued on 15 November 2011. This was based on a more limited data set than the one used for the present News Release and, additionally, on flash estimates for some Member States, which have now been revised. The published GDP growth rate for the third quarter of 2011 compared with the previous quarter, which had been estimated at +0.2% for both the euro area and the EU27, remains unchanged for the euro area and is revised upwards to +0.3% for the EU27 in the present release. Compared with the third quarter of 2010, GDP growth that had been estimated at +1.4% for both the euro area and the EU27 remains unchanged.

With the second estimates, euro area and EU27 figures are subject to revision for all quarters for variables in this release. Other variables will be updated with the first release of quarterly employment, scheduled for 15 December 2011. Figures presented in this release may be further revised with the third estimate, scheduled for 11 January 2012. As already announced, this third estimate will only be updated in the Eurostat database and will incorporate additional country data. European legislation requires all EU Member States to send quarterly national accounts (main aggregates) within 70 days after the end of the quarter at the latest, which is between Eurostat's second and third quarterly releases.

More data on European quarterly national accounts are available on Eurostat's website ("Statistics Database" / "Database" / "Economy and Finance" / "National Accounts"). Also there, additional general information on European national accounts is given in the metadata files linked to the data tables.

#### **First release of NACE Rev.2 data for European aggregates**

In this release Eurostat is publishing European aggregates using the NACE Rev.2 classification for the first time. NACE is the statistical classification of economic activities in the European Community. Classifications have to be revised from time to time due to technological developments and structural changes of the economy. More detailed information on NACE Rev.2, as well as a correspondence table between NACE Rev.2 and the former NACE Rev.1.1 can be found on the Eurostat website (see: [http://epp.eurostat.ec.europa.eu/portal/page/portal/nace\\_rev2/introduction](http://epp.eurostat.ec.europa.eu/portal/page/portal/nace_rev2/introduction)).

The Commission Regulation (EU) No 715/2010 of 10 August describes the consequences of the introduction of NACE Rev.2 for the national accounts, and more specifically for the European system of national and regional accounts in the Community (ESA95). More information about the introduction of NACE Rev.2 in national accounts can be found at:

[http://epp.eurostat.ec.europa.eu/portal/page/portal/national\\_accounts/documents/NACE%20Rev2%20in%20NA%20for%20dedicated%20section.pdf](http://epp.eurostat.ec.europa.eu/portal/page/portal/national_accounts/documents/NACE%20Rev2%20in%20NA%20for%20dedicated%20section.pdf)

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**Quarterly growth rates of GDP in volume**  
(based on seasonally adjusted\* data)

	Percentage change compared with the previous quarter				Percentage change compared with the same quarter of the previous year			
	2010	2011			2010	2011		
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>EA17</b>	0.3	0.8	0.2	<b>0.2</b>	2.0	2.4	1.7	<b>1.4</b>
<b>EU27</b>	0.2	0.7	0.2	<b>0.3</b>	2.1	2.4	1.7	<b>1.4</b>
Member States								
<b>Belgium</b>	0.5	0.9	0.4	<b>0.0</b>	2.1	2.9	2.2	<b>1.8</b>
<b>Bulgaria</b>	0.5	0.5	0.3	<b>0.3</b>	3.7	3.3	2.0	<b>1.6</b>
<b>Czech Republic</b>	0.5	0.9	0.1	<b>0.0</b>	2.7	2.8	2.2	<b>1.5</b>
<b>Denmark</b>	-0.5	-0.1	1.2	<b>-0.8</b>	2.2	2.1	1.8	<b>-0.3</b>
<b>Germany</b>	0.5	1.3	0.3	<b>0.5</b>	3.8	4.6	2.9	<b>2.6</b>
<b>Estonia**</b>	2.0	3.1	1.7	<b>0.8</b>	6.0	9.5	8.4	<b>7.9</b>
<b>Ireland</b>	-1.4	1.9	1.6	:	0.0	0.3	2.3	:
<b>Greece**</b>	:	:	:	:	-8.6	-8.3	-7.4	<b>-5.2</b>
<b>Spain</b>	0.2	0.4	0.2	<b>0.0</b>	0.7	0.9	0.8	<b>0.8</b>
<b>France</b>	0.3	0.9	-0.1	<b>0.4</b>	1.4	2.2	1.6	<b>1.6</b>
<b>Italy</b>	0.1	0.1	0.3	:	1.5	1.0	0.8	:
<b>Cyprus</b>	0.3	-0.3	0.2	<b>-0.8</b>	2.7	1.5	1.3	<b>-0.6</b>
<b>Latvia</b>	0.9	1.1	2.0	<b>1.3</b>	3.1	3.0	5.1	<b>5.3</b>
<b>Lithuania</b>	1.8	2.1	1.8	<b>1.4</b>	4.4	5.4	6.5	<b>7.3</b>
<b>Luxembourg</b>	1.0	0.2	0.3	:	4.2	2.9	1.9	:
<b>Hungary</b>	0.2	0.5	0.2	<b>0.5</b>	2.5	1.9	1.7	<b>1.5</b>
<b>Malta</b>	1.8	0.0	0.4	:	3.0	2.1	2.8	:
<b>Netherlands**</b>	0.6	0.7	0.2	<b>-0.3</b>	2.3	2.8	1.6	<b>1.1</b>
<b>Austria</b>	1.0	0.9	0.5	<b>0.3</b>	3.4	4.4	4.0	<b>2.8</b>
<b>Poland</b>	0.9	1.0	1.2	<b>1.0</b>	4.1	4.5	4.6	<b>4.2</b>
<b>Portugal</b>	-0.5	-0.6	-0.1	<b>-0.4</b>	1.1	-0.4	-1.0	<b>-1.7</b>
<b>Romania</b>	0.5	1.2	0.9	<b>1.8</b>	0.0	1.3	1.9	<b>4.4</b>
<b>Slovenia</b>	0.3	-0.1	0.0	<b>-0.2</b>	2.2	1.9	0.7	<b>-0.1</b>
<b>Slovakia</b>	0.8	0.8	0.8	<b>0.8</b>	3.4	3.4	3.4	<b>3.2</b>
<b>Finland</b>	1.5	0.2	0.1	<b>0.9</b>	5.4	4.9	1.9	<b>2.7</b>
<b>Sweden</b>	1.2	0.7	1.0	<b>1.6</b>	7.1	5.8	4.8	<b>4.6</b>
<b>United Kingdom</b>	-0.5	0.4	0.1	<b>0.5</b>	1.3	1.6	0.6	<b>0.5</b>
EFTA countries								
<b>Iceland</b>	1.3	1.9	-2.8	:	-0.3	3.1	2.1	:
<b>Norway</b>	2.2	-0.5	0.5	<b>1.4</b>	1.6	0.3	0.5	<b>3.7</b>
<b>Switzerland</b>	0.4	0.4	0.5	<b>0.2</b>	2.8	2.4	2.2	<b>1.5</b>
Main economic partners								
<b>United States</b>	0.6	0.1	0.3	<b>0.5</b>	3.1	2.2	1.6	<b>1.5</b>
<b>Japan</b>	-0.7	-0.7	-0.3	<b>1.5</b>	2.5	-0.6	-1.0	<b>-0.2</b>

: Data not available

\* The seasonal adjustment includes a working-day correction for the following Member States: Belgium, Bulgaria, the Czech Republic, Germany, Estonia, Spain, France, Italy, Cyprus, Latvia, Lithuania, Hungary, Malta, the Netherlands, Austria, Poland, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.

\*\* Percentage change compared to the same quarter of the previous year calculated from non-seasonally adjusted data. For Greece, more information can be found on the website of the Greek Statistical Office: [http://www.statistics.gr/portal/page/portal/ESYE/BUCKET/A0704/PressReleases/A0704\\_SEL84\\_DT\\_QQ\\_02\\_2011\\_01\\_P\\_EN.pdf](http://www.statistics.gr/portal/page/portal/ESYE/BUCKET/A0704/PressReleases/A0704_SEL84_DT_QQ_02_2011_01_P_EN.pdf)

**T1****GDP AND EXPENDITURE COMPONENTS****t/t-1** PERCENTAGE CHANGE OVER THE PREVIOUS QUARTER – SEASONALLY ADJUSTED – CHAIN-LINKED VOLUMES

	GDP				Household & NPISH final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Exports				Imports			
	2010		2011		2010		2011		2010		2011		2010		2011		2010		2011		2010		2011	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>EA17</b>	0.3	0.8	0.2	<b>0.2</b>	0.4	0.1	-0.5	<b>0.3</b>	0.0	0.0	-0.1	<b>0.0</b>	-0.4	1.9	0.0	<b>0.1</b>	1.2	1.6	1.1	<b>1.5</b>	1.0	1.1	0.3	<b>1.1</b>
<b>EU27</b>	0.2	0.7	0.2	<b>0.3</b>	0.3	0.0	-0.4	<b>0.2</b>	-0.1	0.1	0.2	<b>0.1</b>	-0.3	1.1	0.4	<b>0.2</b>	1.5	1.9	0.6	<b>1.2</b>	1.3	1.0	0.2	<b>0.9</b>
<b>US</b>	0.6	0.1	0.3	<b>0.5</b>	0.9	0.5	0.2	<b>0.6</b>	-0.7	-0.6	0.1	<b>-0.2</b>	1.3	-1.0	1.4	<b>2.6</b>	1.9	1.9	0.9	<b>1.1</b>	-0.6	2.0	0.3	<b>0.1</b>
<b>JP</b>	-0.7	-0.7	-0.3	<b>1.5</b>	-0.9	-0.5	0.2	<b>1.0</b>	0.4	0.9	0.7	<b>0.4</b>	-1.0	-0.8	0.2	<b>0.8</b>	-0.5	0.2	-5.0	<b>6.2</b>	-0.2	1.7	0.1	<b>3.4</b>

**T2****GDP AND EXPENDITURE COMPONENTS****t/t-4** PERCENTAGE CHANGE OVER THE SAME QUARTER OF THE PREVIOUS YEAR – SEASONALLY ADJUSTED – CHAIN-LINKED VOLUMES

	GDP				Household & NPISH final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Exports				Imports			
	2010		2011		2010		2011		2010		2011		2010		2011		2010		2011		2010		2011	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>EA17</b>	2.0	2.4	1.7	<b>1.4</b>	1.1	1.0	0.3	<b>0.3</b>	-0.2	0.3	0.1	<b>-0.1</b>	1.2	3.7	1.6	<b>1.6</b>	11.5	9.7	6.2	<b>5.5</b>	10.7	8.1	4.4	<b>3.6</b>
<b>EU27</b>	2.1	2.4	1.7	<b>1.4</b>	1.1	0.8	0.2	<b>0.1</b>	0.0	0.4	0.4	<b>0.4</b>	1.6	2.9	1.6	<b>1.3</b>	11.3	10.1	6.2	<b>5.4</b>	11.0	8.2	4.4	<b>3.4</b>
<b>US</b>	3.1	2.2	1.6	<b>1.5</b>	3.0	2.8	2.2	<b>2.2</b>	0.0	-0.6	-1.0	<b>-1.4</b>	6.0	5.2	2.3	<b>4.3</b>	8.8	8.9	7.3	<b>5.9</b>	10.7	9.6	4.8	<b>1.9</b>
<b>JP</b>	2.5	-0.6	-1.0	<b>-0.2</b>	0.8	-0.9	-0.5	<b>-0.2</b>	1.5	2.7	2.4	<b>2.4</b>	1.2	-0.9	-1.3	<b>-0.7</b>	13.2	6.5	-5.0	<b>0.7</b>	9.8	8.5	3.1	<b>5.1</b>

**T3****GDP AND EXPENDITURE COMPONENTS****Levels** THIRD QUARTER 2011 - IN MILLIONS OF EURO - SEASONALLY ADJUSTED - AT CURRENT PRICES

	GDP	Household & NPISH final consumption expenditure	Government final consumption expenditure	Gross Fixed Capital Formation	Change in Inventories <sup>(1)</sup>	Domestic Demand	Exports	Imports	External Balance
<b>EA17</b>	2 367 320.0	1 357 635.9	509 333.9	454 158.9	9 371.6	2 330 500.3	1 046 528.7	1 009 709.0	36 819.7
<b>EU27</b>	3 168 694.0	1 830 169.6	690 621.0	585 417.1	29 931.2	3 136 138.8	1 382 693.7	1 350 138.5	32 555.2
<b>US</b>	2 686 504.6	1 911 003.8	453 050.9	422 860.5	- 1 256.5	2 785 658.7	374 672.6	473 826.7	- 99 154.1
<b>JP</b>	1 069 400.1	633 155.2	223 250.9	224 465.7	- 536.1	1 080 335.7	165 700.3	176 635.9	- 10 935.6

<sup>(1)</sup> Change in inventories includes acquisitions less disposals of valuables.

## T4a GDP AND GROSS VALUE ADDED BY INDUSTRY (1)

t/t-1 PERCENTAGE CHANGE OVER THE PREVIOUS QUARTER – SEASONALLY ADJUSTED – CHAIN-LINKED VOLUMES

NACE Rev.2 Description:	GDP				Agriculture, forestry and fishing				Industry (mining, manufacturing, electricity, water and waste)				of which: Manufacturing				Construction				Trade, transport, accommodation and food service activities				Information and communication			
Division:					A				B, C, D and E				C				F				G, H and I				J			
	2010		2011		2010		2011		2010		2011		2010		2011		2010		2011		2010		2011		2010		2011	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
EA17	0.3	0.8	0.2	0.2	0.5	1.4	0.2	0.1	1.3	1.0	0.6	0.2	1.4	2.1	0.9	0.0	-1.3	1.6	-0.2	-0.6	0.4	1.0	0.1	0.1	1.3	-0.4	0.5	0.2
EU27	0.2	0.7	0.2	0.3	-0.5	1.2	0.1	0.0	1.2	0.8	0.5	0.2	1.3	1.7	0.9	0.2	-1.1	0.2	0.2	-0.3	0.3	1.1	0.2	0.2	1.4	-0.9	0.3	0.4

## T5a GDP AND GROSS VALUE ADDED BY INDUSTRY

t/t-4 PERCENTAGE CHANGE OVER THE SAME QUARTER OF THE PREVIOUS YEAR – SEASONALLY ADJUSTED – CHAIN-LINKED VOLUMES

NACE Rev.2 Description:	GDP				Agriculture, forestry and fishing				Industry (mining, manufacturing, electricity, water and waste)				of which: Manufacturing				Construction				Trade, transport, accommodation and food service activities				Information and communication			
Division:					A				B, C, D and E				C				F				G, H and I				J			
	2010		2011		2010		2011		2010		2011		2010		2011		2010		2011		2010		2011		2010		2011	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
EA17	2.0	2.4	1.7	1.4	2.2	1.3	1.9	2.2	6.6	5.4	3.9	3.2	1.4	2.1	0.9	0.0	-2.9	0.7	-0.6	-0.5	3.2	3.5	2.5	1.6	3.0	2.2	1.6	1.7
EU27	2.1	2.4	1.7	1.4	0.0	-0.7	0.1	0.7	6.5	5.0	3.4	2.7	1.3	1.7	0.9	0.2	-0.3	1.3	-0.7	-1.1	2.8	3.5	2.7	1.8	4.5	2.2	1.1	1.1

## T6a GDP AND GROSS VALUE ADDED BY INDUSTRY

Levels THIRD QUARTER 2011 - IN MILLIONS OF EURO - SEASONALLY ADJUSTED - AT CURRENT PRICES

NACE Rev.2 Description:	GDP				Agriculture, forestry and fishing				Industry (mining, manufacturing, electricity, water and waste)				of which: Manufacturing				Construction				Trade; transport, accommodation and food service activities				Information and communication			
Division:					A				B, C, D and E				C				F				G, H and I				J			
EA17	2 367 320.0				36 085.2				414 110.0				347 555.1				131 363.8				404 213.4				89 281.3			
EU27	3 168 694.0				47 653.2				548 933.0				453 173.1				177 458.4				543 883.7				128 245.5			

(1) Breakdown into 10 divisions according to NACE Rev. 2

## T4b GDP AND GROSS VALUE ADDED BY INDUSTRY (1)

t/t-1 PERCENTAGE CHANGE OVER THE PREVIOUS QUARTER – SEASONALLY ADJUSTED – CHAIN-LINKED VOLUMES

NACE Rev.2 Description:	Financial and insurance activities				Real estate activities				Professional and support service activities				Administration and other public services				Arts, entertainment and other services				Total Gross Value Added (A*10)				Taxes less subsidies on products			
Division:	K				L				M and N				O, P and Q				R, S, T and U											
	2010		2011		2010		2011		2010		2011		2010		2011		2010		2011		2010		2011		2010		2011	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>EA17</b>	-0.2	1.6	0.4	<b>0.7</b>	0.2	-0.2	0.3	<b>0.1</b>	0.1	1.1	0.4	<b>0.2</b>	-0.1	0.4	0.1	<b>0.3</b>	-0.5	-0.1	-0.6	<b>0.0</b>	0.3	0.7	0.2	<b>0.2</b>	-0.2	1.2	-0.4	<b>0.1</b>
<b>EU27</b>	-0.4	0.6	0.3	<b>0.5</b>	0.2	0.2	0.3	<b>0.0</b>	0.3	1.5	0.6	<b>0.9</b>	0.0	0.4	0.2	<b>0.4</b>	-0.7	0.5	-0.4	<b>-0.1</b>	0.3	0.7	0.3	<b>0.3</b>	-0.3	1.2	-0.2	<b>0.1</b>

## T5b GDP AND GROSS VALUE ADDED BY INDUSTRY

t/t-4 PERCENTAGE CHANGE OVER THE SAME QUARTER OF THE PREVIOUS YEAR – SEASONALLY ADJUSTED – CHAIN-LINKED VOLUMES

NACE Rev.2 Description:	Financial and insurance activities				Real estate activities				Professional and support service activities				Administration and other public services				Arts, entertainment and other services				Total Gross Value Added (A*10)				Taxes less subsidies on products			
Division:	K				L				M and N				O, P and Q				R, S, T and U											
	2010		2011		2010		2011		2010		2011		2010		2011		2010		2011		2010		2011		2010		2011	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>EA17</b>	0.1	-0.7	0.3	<b>2.4</b>	0.3	0.3	0.6	<b>0.4</b>	2.1	2.8	2.6	<b>1.8</b>	0.3	0.8	0.8	<b>0.7</b>	-0.5	-0.1	-0.6	<b>0.0</b>	2.1	2.2	1.7	<b>1.4</b>	1.2	3.9	1.2	<b>0.7</b>
<b>EU27</b>	-0.9	-1.8	-0.7	<b>1.0</b>	0.1	0.9	1.0	<b>0.6</b>	2.7	3.2	3.3	<b>3.3</b>	0.3	0.8	0.9	<b>1.0</b>	-0.7	0.5	-0.4	<b>-0.1</b>	2.2	2.3	1.7	<b>1.5</b>	1.3	3.9	1.4	<b>0.8</b>

## T6b GDP AND GROSS VALUE ADDED BY INDUSTRY

Levels THIRD QUARTER 2011 - IN MILLIONS OF EURO - SEASONALLY ADJUSTED - AT CURRENT PRICES

NACE Rev.2 Description:	Financial and insurance activities				Real estate activities				Professional and support service activities				Administration and other public services				Arts, entertainment and other services				Total Gross Value Added (A*10)				Taxes less subsidies on products			
Division:	K				L				M and N				O, P and Q				R, S, T and U											
<b>EA17</b>	109 048.1				239 964.7				212 485.1				409 249.7				76 549.6				2 122 350.9				244 969.1			
<b>EU27</b>	154 862.0				300 963.0				281 755.1				543 797.1				99 289.5				2 826 840.4				341 853.6			

(1) Breakdown into 10 divisions according to NACE Rev. 2

## T7 CONTRIBUTIONS OF EXPENDITURE COMPONENTS TO VARIATION IN GDP

t/t-1 GDP VOLUME VARIATION OVER THE PREVIOUS QUARTER – SEASONALLY ADJUSTED

	GDP				Household & NPISH final consumption expenditure				Government final consumption expenditure				Gross Fixed Capital Formation				Change in Inventories <sup>(1)</sup>				Exports				Imports			
	2010		2011		2010		2011		2010		2011		2010		2011		2010		2011		2010		2011		2010		2011	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>EA17</b>	0.3	0.8	0.2	<b>0.2</b>	0.2	0.1	-0.3	<b>0.2</b>	0.0	0.0	0.0	<b>0.0</b>	-0.1	0.4	0.0	<b>0.0</b>	0.1	0.1	0.1	<b>-0.2</b>	0.5	0.7	0.5	<b>0.6</b>	-0.4	-0.4	-0.1	<b>-0.4</b>
<b>EU27</b>	0.2	0.7	0.2	<b>0.3</b>	0.2	0.0	-0.2	<b>0.1</b>	0.0	0.0	0.0	<b>0.0</b>	-0.1	0.2	0.1	<b>0.0</b>	0.0	0.1	0.1	<b>0.0</b>	0.6	0.8	0.3	<b>0.5</b>	-0.5	-0.4	-0.1	<b>-0.4</b>

## T8 CONTRIBUTIONS OF EXPENDITURE COMPONENTS TO VARIATION IN GDP

t/t-4 GDP VOLUME VARIATION OVER THE SAME QUARTER OF THE PREVIOUS YEAR – SEASONALLY ADJUSTED

<b>EA17</b>	2.0	2.4	1.7	<b>1.4</b>	0.6	0.6	0.2	<b>0.2</b>	0.0	0.1	0.0	<b>0.0</b>	0.2	0.7	0.3	<b>0.3</b>	0.7	0.4	0.3	<b>0.0</b>	4.3	3.8	2.5	<b>2.3</b>	-3.8	-3.1	-1.7	<b>-1.5</b>
<b>EU27</b>	2.1	2.4	1.7	<b>1.4</b>	0.6	0.5	0.1	<b>0.1</b>	0.0	0.1	0.1	<b>0.1</b>	0.3	0.5	0.3	<b>0.2</b>	0.9	0.5	0.4	<b>0.2</b>	4.2	4.0	2.5	<b>2.2</b>	-4.0	-3.2	-1.7	<b>-1.4</b>

(1) Change in inventories includes acquisitions less disposals of valuables.

## T9a CONTRIBUTIONS OF GROSS VALUE ADDED BY INDUSTRY TO VARIATION IN GDP

t/t-1 GDP VOLUME VARIATION OVER THE PREVIOUS QUARTER – SEASONALLY ADJUSTED

NACE Rev.2 Description:	GDP				Agriculture, forestry and fishing				Industry (mining, manufacturing, electricity, water and waste)				of which: Manufacturing				Construction				Trade, transport, accommodation and food service activities				Information and communication			
	Division:				A				B, C, D and E				C				F				G, H and I				J			
	2010		2011		2010		2011		2010		2011		2010		2011		2010		2011		2010		2011		2010		2011	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
EA17	0.3	0.8	0.2	0.2	0.0	0.0	0.0	0.0	0.2	0.2	0.1	0.0	0.2	0.3	0.1	0.0	-0.1	0.1	0.0	0.0	0.1	0.2	0.0	0.0	0.1	0.0	0.0	0.0
EU27	0.2	0.7	0.2	0.3	0.0	0.0	0.0	0.0	0.2	0.1	0.1	0.0	0.2	0.2	0.1	0.0	-0.1	0.0	0.0	0.0	0.1	0.2	0.0	0.0	0.1	0.0	0.0	0.0

## T10a CONTRIBUTIONS OF GROSS VALUE ADDED BY INDUSTRY TO VARIATION IN GDP

t/t-4 GDP VOLUME VARIATION OVER THE SAME QUARTER OF THE PREVIOUS YEAR – SEASONALLY ADJUSTED

EA17	2.0	2.4	1.7	1.4	0.0	0.0	0.0	0.0	1.1	0.9	0.7	0.5	1.1	1.0	0.8	0.6	-0.2	0.0	0.0	0.0	0.5	0.6	0.4	0.3	0.1	0.1	0.1	0.1
EU27	2.1	2.4	1.7	1.4	0.0	0.0	0.0	0.0	1.1	0.8	0.6	0.5	1.1	0.9	0.7	0.5	0.0	0.1	0.0	-0.1	0.5	0.6	0.5	0.3	0.2	0.1	0.0	0.0

## T9b CONTRIBUTIONS OF GROSS VALUE ADDED BY INDUSTRY TO VARIATION IN GDP

t/t-1 GDP VOLUME VARIATION OVER THE PREVIOUS QUARTER – SEASONALLY ADJUSTED

NACE Rév.2 Description:	Financial and insurance activities				Real estate activities				Professional and support service activities				Administration and other public services				Arts, entertainment and and other services				Taxes less subsidies on products							
	Division:				K				L				M and N				O, P and Q				R, S, T and U							
	2010		2011		2010		2011		2010		2011		2010		2011		2010		2011		2010		2011					
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3				
EA17	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	
EU27	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0

## T10b CONTRIBUTIONS OF CONTRIBUTIONS OF CONTRIBUTIONS OF GROSS VALUE ADDED BY INDUSTRY TO VARIATION IN GDP

t/t-4 GDP VOLUME VARIATION OVER THE SAME QUARTER OF THE PREVIOUS YEAR – SEASONALLY ADJUSTED

EA17	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.2	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.4	0.1	0.1
EU27	0.0	-0.1	0.0	0.1	0.0	0.1	0.1	0.1	0.2	0.3	0.3	0.3	0.1	0.1	0.2	0.2	0.0	0.0	0.0	0.0	0.1	0.4	0.1	0.1