

August 2011 compared with July 2011

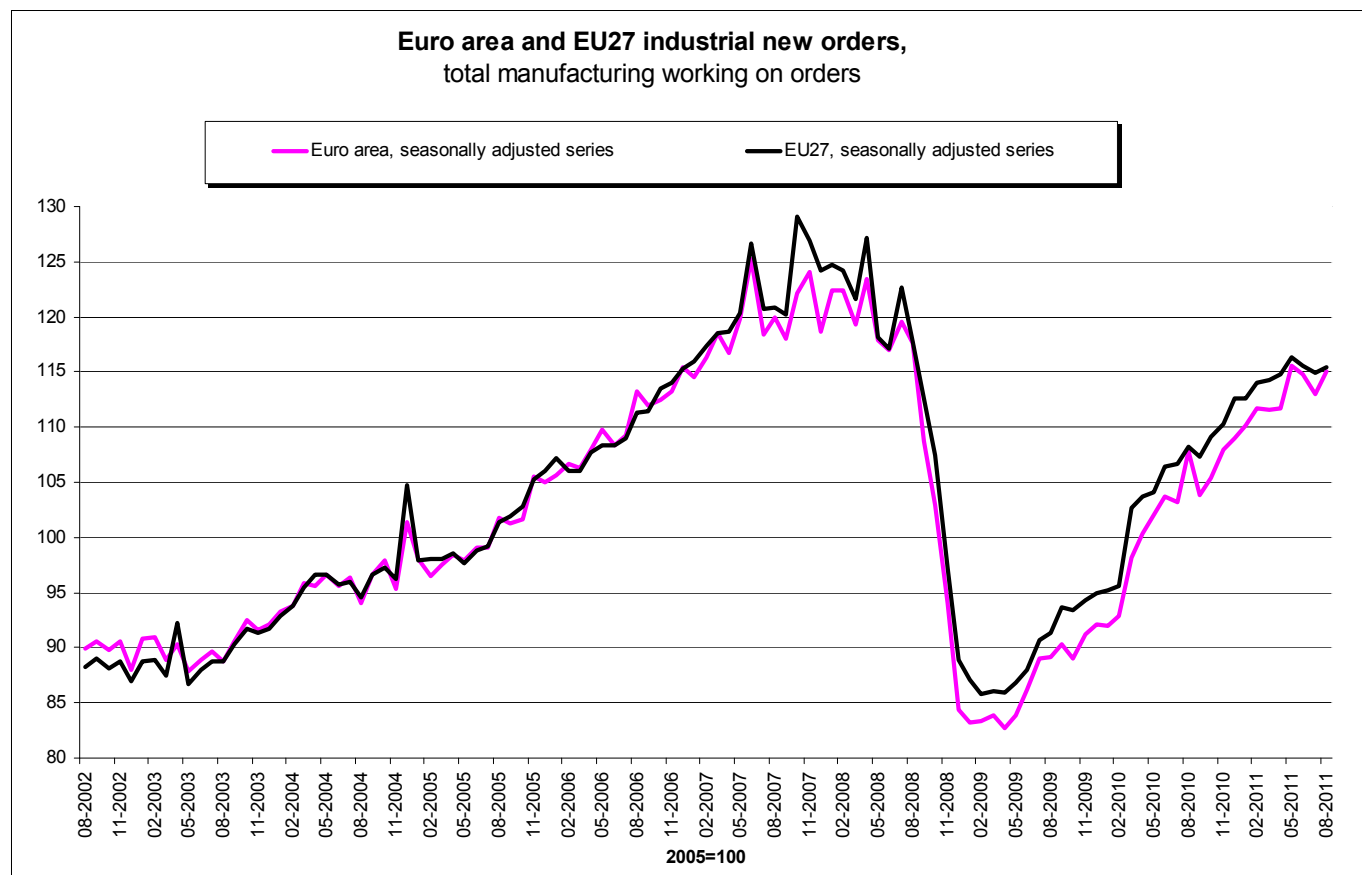
Industrial new orders up by 1.9% in euro area

Up by 0.4% in EU27

In August 2011 compared with July 2011, the **euro area**¹ (EA17) industrial new orders index² rose by 1.9%. In July³ the index dropped by 1.6%. In the **EU27**¹ new orders increased by 0.4% in August 2011, after a fall of 0.6% in July³. Excluding ships, railway & aerospace equipment⁴, for which changes tend to be more volatile, industrial new orders rose by 0.7% in the **euro area** and by 0.5% in the **EU27**.

In August 2011 compared with August 2010, industrial new orders increased by 6.2% in the **euro area** and by 6.5% in the **EU27**. Total industry excluding ships, railway & aerospace equipment⁴ rose by 5.0% and 5.2% respectively.

These estimates are released by **Eurostat, the statistical office of the European Union**.



Monthly comparison

In August 2011 compared with July 2011, new orders for capital goods rose by 2.7% in the **euro area** and by 1.1% in the **EU27**. Non-durable consumer goods increased by 1.2% and 0.5% respectively. Intermediate goods gained 1.1% in both zones. Durable consumer goods fell by 0.8% in the **euro area** and by 1.8% in the **EU27**.

Among the Member States for which data are available, total manufacturing working on orders rose in fifteen and fell in seven. The highest increases were registered in **Slovakia** (+12.6%), **Estonia** (+11.2%), **Hungary** (+11.1%) and **Latvia** (+6.8%), and the largest decreases in **Denmark** (-8.0%), the **Netherlands** (-5.3%) and **Ireland** (-4.0%).

Annual comparison

In August 2011 compared with August 2010, new orders for capital goods rose by 7.8% in the **euro area** and by 8.2% in the **EU27**. Intermediate goods increased by 6.1% and 6.9% respectively. Non-durable consumer goods gained 4.3% in the **euro area** and 2.3% in the **EU27**. Durable consumer goods fell by 3.1% and 8.4% respectively.

Among the Member States for which data are available, total manufacturing working on orders rose in eighteen and fell in four. The highest increases were registered in **Estonia** (+41.1%), **Bulgaria** (+25.3%), **Lithuania** (+19.3%) and **Latvia** (+15.8%), and the largest decreases in **Denmark** (-9.1%) and the **Czech Republic** (-5.5%).

1. The euro area (EA17) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.
The EU27 includes Belgium (BE), Bulgaria (BG), the Czech Republic (CZ), Denmark (DK), Germany (DE), Estonia (EE), Ireland (IE), Greece (EL), Spain (ES), France (FR), Italy (IT), Cyprus (CY), Latvia (LV), Lithuania (LT), Luxembourg (LU), Hungary (HU), Malta (MT), the Netherlands (NL), Austria (AT), Poland (PL), Portugal (PT), Romania (RO), Slovenia (SI), Slovakia (SK), Finland (FI), Sweden (SE) and the United Kingdom (UK).

2. The new orders index measures the value of future deliveries of products and services (which are directly linked to these products) to be provided by a producer to a third party on the domestic and non-domestic market. The total manufacturing aggregate includes only those NACE levels required by the STS Regulation to be supplied by the Member States (NACE 13, 14, 17, 20, 21, 24 to 30) and is referred to as "total manufacturing working on orders". The euro area and EU aggregates normally do not include Member States for which no data is available.

The seasonally adjusted euro area and EU series are calculated by aggregating the working day adjusted series for individual Member States and performing an adjustment for seasonal effects on these series. Therefore the seasonally adjusted figures for the European aggregates are based directly on the working day adjusted series for the Member States and **not on an aggregation of the seasonally adjusted indices from the Member States**. The euro area and EU seasonally adjusted growth rates might differ from the weighted growth rates of the individual Member States. This procedure also implies that the aggregation of the overall figures is not based on the published details.

Working day adjusted data for Germany, Ireland, Spain, Latvia, Malta and Finland are calculated by the National Statistical Institutes of the corresponding Member States, using their own national calendar information. Working day adjusted data for all other Member States are calculated by Eurostat based on gross data provided by the Member States, using a standard calendar.

Due to the volatility of industrial new orders, the figures can vary significantly from month to month and therefore short-term movements should be interpreted with caution.

The weights of the Member States in the EU and euro area aggregates can be found at:

http://circa.europa.eu/Public/irc/dsis/ebt/library?l=/sts_weights_public&vm=detailed&sb=Title

See file: EU_EA17_NEWS_RELEASE_WEIGHTINGS_2005_nace2

More detailed data can be found in the short-term statistics database on the Eurostat website:

http://epp.eurostat.ec.europa.eu/portal/page/portal/short_term_business_statistics/data/database

3. Data of previous months have been revised compared with those issued in News Release 137/2011 of 22 September 2011. The monthly growth rates for July 2011 have been revised from -2.1% to -1.6% for the euro area and from -0.8% to -0.6% for the EU27. The annual growth rates have been revised from +8.4% to +8.9% for the euro area and from +6.8% to +7.4% for the EU27.
4. New orders for heavy transport equipment (NACE 30, which includes ships, railway and aerospace equipment) tend to be very volatile with a limited immediate impact on production. The aggregate "Manufacturing working on orders excluding heavy transport equipment" is less erratic. The share of heavy transport equipment in total manufacturing working on orders can be found in the document referred to in note no. 2.

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Industrial new orders
% change compared with previous month

	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11
EA17						
Total manufacturing working on orders	-0.1	0.1	3.5	-0.7	-1.6	1.9
Intermediate goods	1.4	-2.2	2.8	-5.1	2.0	1.1
Capital goods	-2.8	1.6	3.2	5.9	-8.1	2.7
Durable consumer goods	-4.9	1.6	-0.5	-3.1	4.3	-0.8
Non-durable consumer goods	-0.6	1.2	4.9	-3.1	-0.1	1.2
Total excl. heavy transport equipment ⁴	-0.4	-0.5	2.9	-3.2	1.4	0.7
EU27						
Total manufacturing working on orders	0.2	0.5	1.4	-0.7	-0.6	0.4
Intermediate goods	0.9	-2.0	2.3	-4.2	1.1	1.1
Capital goods	-1.3	-0.5	2.6	4.3	-5.7	1.1
Durable consumer goods	-3.2	-3.8	1.3	0.3	0.6	-1.8
Non-durable consumer goods	-1.4	1.4	4.6	-4.0	1.4	0.5
Total excl. heavy transport equipment ⁴	0.5	-1.2	3.0	-2.6	1.2	0.5

Total manufacturing working on orders	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11
EA17	-0.1	0.1	3.5	-0.7	-1.6	1.9
EU27	0.2	0.5	1.4	-0.7	-0.6	0.4
Belgium	:	:	:	:	:	:
Bulgaria	4.3	-5.1	7.8	-5.7	2.4	2.4
Czech Republic	0.8	-0.7	-0.3	-0.9	-3.1	-2.1
Denmark	-21.2	-2.0	3.7	25.9	-7.9	-8.0
Germany	-2.5	2.5	1.9	1.4	-2.9	-1.2
Estonia	4.1	-0.8	5.6	-7.5	2.8	11.2
Ireland	-13.9	11.7	0.6	0.4	0.3	-4.0
Greece	-3.6	-0.1	1.2	-1.2	0.5	3.3
Spain	2.3	-2.2	4.1	0.0	-1.9	2.7
France	-1.3	-1.4	2.4	11.7	-9.3	2.8
Italy	4.4	-2.6	3.7	-6.8	0.7	6.0
Cyprus	c	c	c	c	c	:
Latvia	-6.9	-7.9	-8.9	15.8	-3.3	6.8
Lithuania	-0.6	-1.9	-1.2	5.6	2.8	-0.6
Luxembourg	-1.4	1.2	9.0	0.3	0.8	:
Hungary	-0.9	-10.1	10.0	-9.6	2.0	11.1
Malta	-1.0	-2.6	-0.5	-2.9	0.1	:
Netherlands	-0.2	-2.5	1.1	-2.1	-0.4	-5.3
Austria	-2.1	-2.9	8.8	-9.9	3.8	:
Poland	3.5	-4.4	3.6	0.9	-2.2	2.3
Portugal	-0.9	-1.9	1.3	2.1	1.6	0.3
Romania	-1.6	8.0	-3.7	-3.1	3.8	2.0
Slovenia	-1.3	1.1	-1.4	-0.5	-0.6	1.2
Slovakia	-2.8	2.7	1.8	-3.7	-7.3	12.6
Finland	6.4	7.1	-8.6	10.1	-10.5	-3.6
Sweden	2.1	-2.5	5.3	-10.0	5.9	1.0
United Kingdom	-1.6	0.6	1.5	0.6	1.4	0.4

Seasonally adjusted
: Data not available
c Confidential

Industrial new orders
% change compared with same month of previous year*

	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11
EA17						
Total manufacturing working on orders	14.4	11.8	13.7	10.7	8.9	6.2
Intermediate goods	19.3	11.1	14.8	5.6	7.8	6.1
Capital goods	14.5	15.9	15.4	18.3	12.0	7.8
Durable consumer goods	-1.6	-0.7	-3.1	-6.4	2.3	-3.1
Non-durable consumer goods	-0.3	3.3	9.4	3.1	2.7	4.3
Total excl. heavy transport equipment ⁴	15.2	10.7	12.9	7.7	8.3	5.0
EU27						
Total manufacturing working on orders	11.7	9.9	12.6	8.6	7.4	6.5
Intermediate goods	16.9	10.0	13.5	5.6	6.7	6.9
Capital goods	12.1	13.4	14.8	14.1	9.9	8.2
Durable consumer goods	-3.7	-11.5	-8.9	-7.4	-4.0	-8.4
Non-durable consumer goods	-2.7	1.6	6.3	0.9	1.6	2.3
Total excl. heavy transport equipment ⁴	13.4	9.1	11.6	6.0	7.4	5.2

Total manufacturing working on orders	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11
EA17	14.4	11.8	13.7	10.7	8.9	6.2
EU27	11.7	9.9	12.6	8.6	7.4	6.5
Belgium	:	:	:	:	:	:
Bulgaria	39.3	20.0	33.2	20.0	23.1	25.3
Czech Republic	9.6	11.5	3.5	5.1	3.5	-5.5
Denmark	-4.4	9.2	-5.4	0.3	17.2	-9.1
Germany	14.8	13.9	15.3	11.9	11.1	5.8
Estonia	61.3	55.6	49.7	14.9	24.5	41.1
Ireland	-5.5	4.5	2.7	4.0	-0.2	-4.3
Greece	-5.9	1.8	11.0	-1.9	2.9	-1.9
Spain	7.8	5.2	6.1	3.4	2.7	3.0
France	10.0	10.7	16.8	20.0	8.7	9.9
Italy	21.1	10.2	10.3	6.0	8.9	6.3
Cyprus	c	c	c	c	c	:
Latvia	34.1	6.2	-10.5	9.6	0.0	15.8
Lithuania	37.2	23.4	20.3	28.4	24.3	19.3
Luxembourg	-14.9	-17.2	26.2	27.3	15.5	:
Hungary	16.0	5.9	2.4	-8.3	-6.0	10.3
Malta	12.4	-2.0	0.9	0.0	-7.9	:
Netherlands	17.9	11.2	14.4	4.9	5.0	0.9
Austria	13.5	11.6	22.3	-0.3	8.5	:
Poland	6.7	-1.6	7.5	10.8	0.3	13.0
Portugal	17.2	10.0	23.9	12.8	19.8	13.5
Romania	11.3	27.5	15.7	2.8	11.3	12.5
Slovenia	9.6	10.9	5.9	1.0	5.0	7.0
Slovakia	12.0	11.7	14.5	6.3	-1.4	9.5
Finland	26.0	28.9	11.1	16.2	7.5	8.8
Sweden	10.2	9.1	12.4	-1.4	0.8	11.4
United Kingdom	-5.8	-2.9	10.2	-1.0	-0.1	8.1

* Working day adjusted
: Data not available
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Industrial new orders indices for total manufacturing working on orders
Seasonally adjusted
(Base year 2005)

	08/10	09/10	10/10	11/10	12/10	01/11	02/11	03/11	04/11	05/11	06/11	07/11	08/11
EA17	107.8	103.9	105.4	108.0	109.0	110.2	111.7	111.6	111.7	115.5	114.8	112.9	115.1
EU27	108.3	107.3	109.2	110.3	112.7	112.6	114.0	114.3	114.8	116.4	115.6	114.9	115.4
BE	:	:	:	:	:	:	:	:	:	:	:	:	:
BG	135.7	138.5	136.2	139.9	131.1	148.4	161.0	168.0	159.4	171.8	162.0	166.0	170.0
CZ	130.8	129.0	128.0	130.8	130.3	135.1	132.6	133.6	132.7	132.3	131.1	127.1	124.4
DK	126.7	92.2	94.5	96.4	102.1	114.2	128.5	101.3	99.3	103.0	129.7	119.4	109.8
DE	114.4	110.9	112.6	118.3	115.3	118.9	122.0	119.0	122.0	124.3	126.1	122.4	120.9
EE	175.3	200.7	194.6	199.6	318.2	208.8	214.3	223.0	221.2	233.7	216.2	222.2	247.0
IE	95.2	96.4	96.4	97.9	95.8	98.8	97.9	84.3	94.2	94.8	95.2	95.5	91.7
EL	90.0	85.6	90.7	91.2	91.9	92.0	90.6	87.4	87.3	88.4	87.3	87.8	90.7
ES	94.5	88.3	92.4	91.0	90.7	94.8	91.9	94.0	91.9	95.7	95.7	93.8	96.4
FR	92.5	92.0	94.4	96.8	102.7	97.6	99.2	97.9	96.5	98.8	110.4	100.1	102.9
IT	110.4	106.7	105.3	103.3	112.9	111.3	111.7	116.7	113.6	117.8	109.8	110.6	117.2
CY	c	c	c	c	c	c	c	c	c	c	c	c	:
LV	293.7	294.6	335.2	322.4	331.4	368.3	363.7	338.7	311.8	284.2	329.1	318.2	339.7
LT	136.2	128.3	149.1	152.7	158.1	160.9	156.4	155.5	152.5	150.6	159.0	163.5	162.6
LU	107.9	140.7	108.0	115.5	120.3	125.4	119.4	117.8	119.2	129.9	130.2	131.3	:
HU	104.1	111.4	105.7	120.3	97.5	104.3	116.0	115.0	103.4	113.7	102.8	104.9	116.5
MT	100.8	96.5	102.2	103.7	103.8	113.1	104.7	103.7	100.9	100.5	97.5	97.6	:
NL	112.3	117.4	117.1	114.5	127.1	121.2	124.9	124.7	121.5	122.8	120.2	119.7	113.4
AT	115.4	109.3	112.1	121.4	124.5	123.1	126.2	123.6	120.0	130.5	117.6	122.1	:
PL	178.7	184.2	186.1	182.0	190.2	186.0	187.4	194.1	185.5	192.2	193.9	189.7	194.1
PT	107.7	113.3	118.7	129.9	125.1	123.9	121.5	120.4	118.1	119.6	122.1	124.0	124.5
RO	178.5	182.1	176.7	182.4	192.5	200.9	191.2	188.1	203.2	195.7	189.7	197.0	201.0
SI	76.6	76.5	79.3	78.8	82.0	82.6	83.5	82.4	83.3	82.1	81.7	81.3	82.2
SK	157.9	158.5	166.0	168.0	174.4	169.7	171.3	166.5	171.0	174.1	167.6	155.3	174.8
FI	89.4	93.9	93.8	96.9	110.5	101.6	98.2	104.5	111.9	102.3	112.6	100.8	97.2
SE	96.2	101.4	105.7	103.7	107.4	103.1	105.4	107.6	104.9	110.4	99.4	105.3	106.3
UK	105.4	104.1	104.9	107.2	111.3	106.2	107.8	106.0	106.7	108.3	108.9	110.5	111.0

: Data not available
c Confidential

Industrial new orders indices for total manufacturing working on orders excluding NACE 30⁴
Seasonally adjusted
(Base year 2005)

	08/10	09/10	10/10	11/10	12/10	01/11	02/11	03/11	04/11	05/11	06/11	07/11	08/11
EA17	108.2	104.5	104.7	108.3	109.0	111.3	112.8	112.3	111.7	114.9	111.3	112.9	113.6
EU27	109.7	107.5	107.5	109.8	110.7	112.7	113.9	114.5	113.2	116.6	113.5	114.9	115.4

Industrial new orders indices for total manufacturing working on orders
Working day adjusted data
(Base year 2005)

	08/08	08/09	08/10	09/10	10/10	11/10	12/10	01/11	02/11	03/11	04/11	05/11	06/11	07/11	08/11
EA17	92.0	70.3	84.7	108.2	107.4	108.9	108.3	109.6	112.8	123.3	110.3	115.3	121.2	113.9	90.0
EU27	96.6	74.8	89.1	110.7	109.2	110.6	112.0	111.2	113.6	124.6	110.9	116.4	122.8	113.8	94.9
BE	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
BG	131.4	106.5	132.4	139.4	142.2	139.2	127.4	132.5	153.3	178.1	158.7	172.2	167.6	173.3	165.9
CZ	120.0	102.2	123.1	132.4	133.0	132.2	114.9	141.4	130.0	142.1	132.4	139.3	140.5	113.1	116.3
DK	106.0	81.2	115.8	95.1	96.2	96.5	96.5	117.4	119.7	101.9	96.7	102.5	136.6	107.0	105.2
DE	110.8	83.9	104.4	112.9	112.6	120.9	111.2	118.1	122.1	129.4	120.4	122.7	129.2	122.4	110.5
EE	159.5	128.6	177.1	215.6	206.4	211.1	296.5	186.1	195.7	232.2	223.0	239.8	219.4	200.6	249.8
IE	99.7	69.3	85.8	95.2	96.2	93.7	88.9	102.3	100.5	96.0	96.1	95.4	103.7	88.0	82.1
EL	80.1	59.4	71.8	84.9	98.4	95.9	82.8	82.1	89.7	91.7	88.7	95.5	92.0	93.1	70.5
ES	73.2	56.6	62.6	93.1	96.0	93.7	85.8	96.0	93.2	104.7	96.6	99.2	97.1	96.4	64.5
FR	72.4	61.1	66.9	96.9	99.5	94.5	101.2	102.1	99.7	110.3	94.4	99.9	118.7	102.0	73.5
IT	69.0	50.5	64.6	114.5	107.8	100.8	114.0	103.5	116.1	133.3	109.0	121.1	118.2	123.4	68.6
CY	c	c	c	c	c	c	c	c	c	c	c	c	c	c	:
LV	293.4	186.9	270.5	290.6	368.7	317.9	300.2	381.2	356.0	382.3	343.8	286.6	328.7	281.7	313.2
LT	172.0	100.0	133.4	131.0	158.6	152.5	153.3	157.0	150.7	162.1	156.3	150.8	156.4	158.6	159.1
LU	116.2	75.2	94.4	137.9	105.6	115.9	100.3	145.0	123.5	127.5	115.6	137.0	125.7	131.7	:
HU	97.4	76.0	90.1	114.3	114.1	133.1	97.7	120.7	112.0	113.4	101.6	106.8	103.4	95.4	99.4
MT	98.8	78.4	94.6	103.1	105.6	103.3	113.3	103.5	97.5	107.9	99.5	95.4	100.2	96.5	:
NL	114.9	86.7	104.8	122.1	119.0	114.2	127.2	118.0	121.9	131.8	119.5	122.5	125.9	117.0	105.8
AT	109.8	83.9	102.5	118.6	113.5	123.2	121.9	119.5	120.7	133.5	118.4	128.5	120.0	120.7	:
PL	198.8	134.5	161.9	186.4	183.8	174.9	183.0	179.2	178.5	207.4	180.5	190.9	192.1	185.5	182.9
PT	88.9	68.4	77.7	120.6	114.9	151.3	111.1	117.3	127.4	132.9	113.6	127.4	124.1	125.0	88.2
RO	147.1	118.6	156.3	194.4	190.0	177.5	179.0	213.6	174.6	183.9	198.5	197.5	193.4	186.5	175.8
SI	71.1	58.1	69.7	82.1	80.7	76.5	74.0	82.6	84.6	87.6	84.8	86.3	84.7	74.9	74.6
SK	135.0	126.5	144.9	169.3	178.3	175.2	162.4	161.1	173.0	183.3	170.8	179.9	167.6	141.5	158.7
FI	114.4	71.8	83.3	97.3	97.2	105.9	119.1	104.6	95.2	116.2	114.1	111.2	131.8	84.6	90.6
SE	99.9	80.0	87.8	106.2	108.7	105.0	105.7	101.4	104.5	121.7	104.2	114.0	106.4	85.0	97.8
UK	101.2	87.8	95.1	107.9	98.4	102.1	128.0	98.0	100.1	114.2	95.3	102.6	118.7	105.1	102.9

: Data not available
c Confidential

Industrial new orders indices for total manufacturing working on orders excluding NACE 30⁴
Working day adjusted data
(Base year 2005)

	08/08	08/09	08/10	09/10	10/10	11/10	12/10	01/11	02/11	03/11	04/11	05/11	06/11	07/11	08/11
EA17	92.4	71.0	85.1	108.7	108.0	108.9	104.8	111.1	114.1	124.4	111.5	114.8	116.3	114.6	89.3
EU27	96.8	75.1	89.7	111.1	110.5	111.0	106.4	113.1	114.9	125.9	112.5	116.6	118.7	114.7	94.3