

A great economist, Alan Krueger, left us and the OECD Economics Department has lost a friend and a source of inspiration. Alan, a Princeton economist and former Chairman of the US Council of Economic Advisors, strongly influenced our thinking by spearheading a more evidence-based approach to economic policy-making both in his academic writings and as the Chairman of the OECD's Economic Policy Committee during 2012-13.

One area in which Alan's academic work contributed to a rethink of the OECD's policy advice is the minimum wage. The original OECD Jobs Strategy of 1994 stated that minimum wages often "end up damaging employment opportunities for unskilled labour"...

Continua a leggere su oecdecoscope.blog