

174/2012 - 6 December 2012

Second estimates for the third quarter of 2012

# GDP down by 0.1% in the euro area and up by 0.1% in the EU27

-0.6% and -0.4% respectively compared with the third quarter of 2011

GDP fell by 0.1% in the **euro area**<sup>1</sup> (EA17) and increased by 0.1% in the **EU27**<sup>1</sup> during the third quarter of 2012, compared with the previous quarter, according to second estimates published by **Eurostat**, **the statistical office of the European Union**. In the second quarter of 2012, growth rates were -0.2% in both zones.

Compared with the same quarter of the previous year, seasonally adjusted GDP fell by 0.6% in the **euro area** and by 0.4% in the **EU27** in the third quarter of 2012, after -0.5% and -0.3% respectively in the previous quarter.

#### Variation in components of GDP

During the third quarter of 2012, household<sup>2</sup> final consumption expenditure remained stable in the **euro area** and increased by 0.1% in the **EU27** (after -0.4% and -0.3% respectively in the previous quarter). Gross fixed capital formation fell by 0.7% in the **euro area** and by 0.6% in the **EU27** (after -1.8% and -1.7%). Exports rose by 0.9% in both zones (after +1.6% and +1.2%), while imports increased by 0.2% in the **euro area** and by 0.1% in the **EU27** (after +0.6% and +0.7%).

#### **US and Japanese GDP**

During the third quarter of 2012, GDP increased by 0.7% in the **United States** compared with the previous quarter (after +0.3% in the second quarter of 2012), but fell by 0.9% in **Japan** (after +0.1%).

Compared with the same quarter of the previous year, GDP rose by 2.5% in the **United States** (after +2.1% in the previous quarter) and by 0.2% in **Japan** (after +3.4%).

- The euro area (EA17) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.
   The EU27 includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.
- 2. NPISH (Non-profit institutions serving households) included.

#### Summary quality information:

European quarterly national accounts are compiled in accordance with the European System of Accounts 1995 (ESA 95). The second estimates of the third quarter of 2012 GDP growth presented in this release are based on Member States' data as available, covering 98% of euro area GDP (96% of EU27 GDP). These data are seasonally adjusted (and in most cases also corrected for working days) according to national adjustment procedures. Seasonally adjusted European aggregates are calculated from seasonally adjusted Member States' data (indirect seasonal adjustment).

A flash estimation of GDP growth was published in News Release 159/2012 issued on 15 November 2012. This was based on a more limited data set than the one used for the present News Release and, additionally, on flash estimates for some Member States, which have now been revised. The published GDP growth rates for the third quarter of 2012 compared with the previous quarter, which had been estimated at -0.1% for the euro area and +0.1% for the EU27, remain unchanged for both zones. Compared with the third quarter of 2011, GDP growth rates of -0.6% for the euro area and -0.4% for the EU27 are also unchanged.

With the second estimates, euro area and EU27 figures are subject to revision for all quarters for variables in this release. Other variables will be updated with the first release of quarterly employment, scheduled for 14 December 2012. Figures presented in this release may be further revised with the third estimate, scheduled for 9 January 2013. As already announced, this third estimate will only be updated in the Eurostat database and will incorporate additional country data. European legislation requires all EU Member States to send quarterly national accounts (main aggregates) within 70 days after the end of the quarter at the latest, which is between Eurostat's second and third quarterly releases.

More data on European quarterly national accounts are available on Eurostat's website ("Statistics Database" / "Database" / "Economy and Finance" / "National Accounts"). Also there, additional general information on European national accounts is given in the metadata files linked to the data tables.

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# Quarterly growth rates of GDP in volume (based on seasonally adjusted\* data)

	Percent		compared v	with the			compared v	
	2011	-	2012		2011	-	2012	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
EA17	-0.4	0.0	-0.2	-0.1	0.6	-0.1	-0.5	-0.6
EU27	-0.3	-0.1	-0.2	0.1	0.8	0.1	-0.3	-0.4
Member States								
Belgium	-0.1	0.2	-0.5	0.0	0.9	0.4	-0.3	-0.3
Bulgaria	0.1	0.0	0.3	0.1	0.9	0.5	0.5	0.5
Czech Republic	-0.2	-0.6	-0.2	-0.3	0.6	-0.5	-1.0	-1.5
Denmark	-0.1	0.1	-0.7	0.1	0.3	0.2	-1.1	-0.6
Germany	-0.1	0.5	0.3	0.2	1.9	1.2	1.0	0.9
Estonia	0.8	0.4	0.6	1.7	6.1	3.8	2.9	3.4
Ireland	0.6	-0.7	0.0	:	2.9	1.5	-0.5	:
Greece**	:	:	:	:	-7.9	-6.7	-6.3	-7.2
Spain	-0.5	-0.4	-0.4	-0.3	0.0	-0.7	-1.4	-1.6
France	0.0	0.0	-0.1	0.2	1.1	0.2	0.1	0.1
Italy	-0.7	-0.8	-0.7	-0.2	-0.5	-1.4	-2.4	-2.4
Cyprus	-0.3	-0.6	-0.9	-0.5	-0.8	-1.7	-2.5	-2.3
Latvia	1.0	1.2	1.3	1.7	5.9	5.6	4.8	5.3
Lithuania	1.0	0.3	0.6	1.3	5.6	4.2	3.2	3.3
Luxembourg	-0.4	0.1	0.4	:	0.2	0.1	8.0	:
Hungary	0.1	-1.1	-0.4	-0.2	1.2	-1.3	-1.4	-1.6
Malta	-0.7	-0.3	1.3	:	-0.5	-1.0	0.9	:
Netherlands***	-0.7	0.1	0.1	-1.1	-0.4	-1.0	-0.4	-1.4
Austria****	0.1	0.3	0.1	-0.1	1.1	0.7	0.4	0.4
Poland	8.0	0.5	0.2	0.4	4.2	3.5	2.3	1.9
Portugal	-1.4	-0.1	-1.1	-0.8	-3.0	-2.3	-3.2	-3.4
Romania	-0.2	-0.2	0.1	-0.5	2.3	0.9	1.1	-0.8
Slovenia	-1.2	0.0	-1.1	-0.6	-1.0	-0.8	-2.3	-2.9
Slovakia	0.8	0.5	0.6	0.6	3.2	2.9	2.6	2.5
Finland	-0.4	0.6	-1.1	-0.1	1.0	1.4	-0.2	-1.1
Sweden	-1.1	0.5	0.7	0.5	1.2	1.3	1.3	0.7
United Kingdom	-0.4	-0.3	-0.4	1.0	0.7	-0.1	-0.5	-0.1
Other countries					Т			
Iceland	3.6	0.3	-6.5	:	3.3	3.3	1.4	:
Norway	-0.1	1.4	1.0	-0.8	2.0	3.9	4.5	1.5
Switzerland	0.3	0.5	-0.1	0.6	0.9	1.1	0.4	1.3
Croatia**	-0.5	-0.6	-0.7	:	-0.4	-1.3	-2.2	-1.9
United States	1.0	0.5	0.3	0.7	2.0	2.4	2.1	2.5
Japan	-0.3	1.3	0.1	-0.9	-0.6	2.7	3.4	0.2

Data not available

The seasonal adjustment includes a working-day correction for the following Member States: Belgium, Bulgaria, the Czech Republic, Germany, Estonia, Spain, France, Italy, Cyprus, Latvia, Lithuania, Hungary, Malta, the Netherlands, Austria, Poland, Slovenia, Finland, Sweden and the United Kingdom.

Percentage change compared to the same quarter of the previous year calculated from non-seasonally adjusted data.

Percentage change compared to the same quarter of the previous year calculated from working-day adjusted data.

Growth rates are calculated using the trend component.

T1 GDP AND EXPENDITURE COMPONENTS

t/t-1

PERCENTAGE CHANGE OVER THE PREVIOUS QUARTER - SEASONALLY ADJUSTED - CHAIN-LINKED VOLUMES

		GE	)P				NPISH (		_		ent fina expend		Gr	oss Fixe Form	ed Capit ation	al		Expo	orts			Impo	orts	
	2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
EA17	-0.4	0.0	-0.2	-0.1	-0.5	-0.3	-0.4	0.0	0.0	0.1	-0.1	-0.2	-0.6	-1.2	-1.8	-0.7	0.0	0.5	1.6	0.9	-1.4	-0.3	0.6	0.2
EU27	-0.3	-0.1	-0.2	0.1	-0.3	-0.1	-0.3	0.1	0.0	0.5	-0.2	0.0	-0.5	-0.5	-1.7	-0.6	0.2	0.4	1.2	0.9	-1.0	-0.1	0.7	0.1
US	1.0	0.5	0.3	0.7	0.5	0.6	0.4	0.3	-0.7	-0.3	-0.3	1.1	2.0	1.3	1.0	0.0	0.4	1.1	1.3	0.3	1.2	0.8	0.7	0.0
JP	-0.3	1.3	0.1	-0.9	0.5	1.2	-0.1	-0.5	0.3	1.1	0.5	0.3	3.1	-0.5	1.4	-1.0	-4.3	3.3	1.3	-5.0	0.9	2.2	1.8	-0.3

# T2 GDP AND EXPENDITURE COMPONENTS

t/t-4 PERCENTAGE CHANGE OVER THE SAME QUARTER OF THE PREVIOUS YEAR – SEASONALLY ADJUSTED – CHAIN-LINKED VOLUMES

		GD	P				NPISH f				nent fina expend		Gr		ed Capit nation	tal		Expo	orts			lmp	oorts	
	2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
EA17	0.6	-0.1	-0.5	-0.6	-0.8	-1.0	-1.0	-1.3	-0.3	-0.1	-0.2	-0.1	0.8	-2.3	-3.8	-4.2	3.6	2.5	3.4	2.9	0.5	-1.0	-0.6	-0.9
EU27	0.8	0.1	-0.3	-0.4	-0.7	-0.6	-0.6	-0.7	-0.3	0.4	0.0	0.3	0.9	-0.8	-2.6	-3.2	3.5	2.0	3.0	2.7	0.6	-0.6	0.0	-0.3
US	2.0	2.4	2.1	2.5	1.9	1.8	1.9	1.8	-2.4	-1.6	-1.8	-0.1	5.6	8.4	7.1	4.4	4.3	4.0	4.3	3.0	3.5	3.2	3.9	2.7
JP	-0.6	2.7	3.4	0.2	0.9	3.7	3.2	1.1	1.6	2.4	2.2	2.2	3.7	3.9	4.9	3.0	-2.5	1.1	9.0	-4.9	6.0	6.8	8.8	4.7

#### T3 GDP AND EXPENDITURE COMPONENTS

**Levels** THIRD QUARTER 2012 - IN MILLIONS OF EURO - SEASONALLY ADJUSTED - AT CURRENT PRICES

	GDP	Household & NPISH final consumption expenditure	Government final consumption expenditure	Gross Fixed Capital Formation	Change in Inventories (1)	Domestic Demand	Exports	Imports	External Balance
EA17	2 379 036.2	1 365 402.2	513 618.4	437 100.1	- 8 382.7	2 307 738.0	1 093 893.3	1 022 595.1	71 298.2
EU27	3 259 604.2	1 894 684.4	709 598.5	583 266.0	- 11 285.0	3 176 264.0	1 471 113.6	1 387 773.4	83 340.2
us	3 158 974.6	2 229 603.3	523 676.2	493 461.0	16 817.3	3 263 517.8	439 389.7	543 933.0	- 104 543.3
JP	1 194 795.3	726 081.4	249 353.5	252 122.6	- 7 450.4	1 220 107.1	173 692.5	199 004.3	- 25 311.8

<sup>(1)</sup> Change in inventories includes acquisitions less disposals of valuables

# T4a GDP AND GROSS VALUE ADDED BY INDUSTRY(1)

t/t-1 PERCENTAGE CHANGE OVER THE PREVIOUS QUARTER – SEASONALLY ADJUSTED – CHAIN-LINKED VOLUMES

NACE Rev.2 Description:		GD	)P		Agric	ulture, f fishi	forestry ing	/ and	manuf	acturin	(minino g, elect d waste	ricity,	N	of wh	nich: cturing			Constr	uction		accom	modat	anspor ion and octivitie	food			ion and ication	
Division:						A				B, C, D	and E			C	;			F				G, H	and I			J		
	2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
EA17	-0.4	0.0	-0.2	-0.1	-0.5	0.9	-0.5	-1.2	-1.6	0.2	0.0	-0.3	-1.3	0.1	-0.3	-0.2	-0.1	-0.9	-1.0	-0.7	-0.3	-0.1	-0.3	0.1	0.3	-0.8	-0.4	0.1
EU27	-0.3	-0.1	-0.2	0.1	-0.7	-0.6	-0.5	-1.1	-1.3	0.2	-0.2	-0.2	-1.1	0.1	-0.4	0.0	-0.1	-2.3	-1.3	-1.2	-0.3	0.1	-0.2	0.4	0.2	-0.6	-0.5	0.0

#### **T5a** GDP AND GROSS VALUE ADDED BY INDUSTRY<sup>(1)</sup>

t/t-4 PERCENTAGE CHANGE OVER THE SAME QUARTER OF THE PREVIOUS YEAR – SEASONALLY ADJUSTED – CHAIN-LINKED VOLUMES

NACE Rev.2 Description:		GE	P		Agric	ulture, fish	forestr ing	y and	manuf	acturin	(mining g, elect d waste	tricity,	N	of wh lanufa	nich: cturing			Constr	uction		accom	ımodat	anspor ion and octivitie	food			ion and	
Division:					Α Α				B, C, D	and E			C	;			F				G, H	and I			J	l		
	2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
EA17	0.6	-0.1	-0.5	-0.6	<del>                                     </del>			0.1	-1.1	-1.3	-1.7	1.0	-0.7	-1.6	-1.7	0.6	-2.7	-2.7	-2.8	0.7	0.0	-0.4	-0.5	0.9	0.0	-0.5	-0.8	
EU27	0.8	0.1	-0.3	-0.4	2.3	0.5	-1.0	-2.9	0.3	-0.8	-1.2	-1.5	1.5	-0.4	-1.4	-1.4	1.2	-2.9	-4.0	-4.9	0.8	0.2	-0.2	0.0	0.8	0.5	-0.1	-0.8

# T6a GDP AND GROSS VALUE ADDED BY INDUSTRY(1)

Levels THIRD QUARTER 2012 - IN MILLIONS OF EURO - SEASONALLY ADJUSTED - AT CURRENT PRICES

NACE Rev.2 Description:	GDP	Agriculture, forestry and fishing	Industry (mining, manufacturing, electricity, water and waste)	of which: Manufacturing	Construction	Trade; transport, accommodation and food service activities	Information and communication
Division:		Α	B, C, D and E	С	F	G, H and I	J
EA17	2 379 036.2	37 352.7	410 511.0	340 926.2	125 010.9	413 420.4	90 043.3
EU27	3 259 604.2	50 431.7	560 729.5	451 632.0	170 996.8	569 656.3	130 966.1

(1) Breakdown into 10 divisions according to NACE Rev. 2

**T4b** GDP AND GROSS VALUE ADDED BY INDUSTRY<sup>(1)</sup>

t/t-1 PERCENTAGE CHANGE OVER THE PREVIOUS QUARTER – SEASONALLY ADJUSTED – CHAIN-LINKED VOLUMES

NACE Rev.2 Description:	Financ	cial and	l insura ties	ince	Real	estate	activit	ies	Profess ser	ional a			Admini pu		on and o		Arts, e		inmen		Total G	ross V (A*1		Added	Taxes I	ess sı prodı		s on
Division:		K				L				M and	d N			O, P a	nd Q		R	, S, T	and U									
	2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012	
					Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
EA17					0.3	0.2	0.2	-0.1	0.1	0.0	-0.2	0.2	0.2	-0.1	0.4	-0.2	0.4	0.2	-0.6	0.2	-0.3	-0.1	-0.1	-0.1	-0.9	0.2	-0.7	0.6
EU27	-1.0	-0.4	-0.2	0.0	0.3	0.5	0.2	0.0	0.2	0.4	0.0	0.6	0.2	-0.1	0.4	0.0	0.2	0.3	-0.5	1.3	-0.3	-0.1	-0.1	0.1	-0.8	0.1	-0.5	0.6

# **T5b** GDP AND GROSS VALUE ADDED BY INDUSTRY<sup>(1)</sup>

t/t-4 PERCENTAGE CHANGE OVER THE SAME QUARTER OF THE PREVIOUS YEAR – SEASONALLY ADJUSTED – CHAIN-LINKED VOLUMES

NACE Rev.2 Description:	Finan	cial and activi		ance	Rea	l estate	e activi	ties	Profes se		and su			nistratio ublic s			,	enterta other so			Total (	Gross \ (A*′		dded	Taxes	less s prod	ubsidie ucts	s on
Division:	K 2044					L	_			M an	nd N			O, P a	ınd Q			R, S, T	and U									
	2011 2012				2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012	
				Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
EA17	0.6	-0.3	-0.6	-1.1				0.5	1.9	0.8	0.1	0.1	0.9	0.7	0.6	0.3	0.9	0.9	0.7	0.2	0.8	0.0	-0.3	-0.6	-1.5	-0.7	-1.8	-0.8
EU27	-0.2	-1.1				1.0	2.9	1.9	1.2	1.2	1.0	8.0	0.8	0.6	1.5	0.7	0.4	1.2	1.0	0.2	-0.2	-0.4	-1.3	-0.7	-1.4	-0.5		

# **T6b** GDP AND GROSS VALUE ADDED BY INDUSTRY<sup>(1)</sup>

Levels THIRD QUARTER 2012 - IN MILLIONS OF EURO - SEASONALLY ADJUSTED - AT CURRENT PRICES

NACE Rev.2 Description:	Financial and insurance activities	Real estate activities	Professional and support service activities	Administration and other public services	Arts, entertainment and other services	Total Gross Value Added (A*10)	Taxes less subsidies on products
Division:	К	L	M and N	O, P and Q	R, S, T and U		
EA17	106 315.7	241 264.2	214 769.7	413 911.7	78 467.7	2 131 067.1	247 969.1
EU27	161 282.7	301 462.7	297 291.1	560 458.9	104 246.5	2 907 522.5	352 081.7

<sup>(1)</sup> Breakdown into 10 divisions according to NACE Rev. 2

#### T7 t/t-1

#### CONTRIBUTIONS OF EXPENDITURE COMPONENTS TO VARIATION IN GDP

GDP VOLUME VARIATION OVER THE PREVIOUS QUARTER - SEASONALLY ADJUSTED

		GD	P		House		NPISH expend		Go consun	vernme nption				ss Fixe Forma		tal	Chang	e in Inv	/entorie	es (¹)		Expor	rts			Impo	orts	
	2011 2012				2011		2012		2011		2012		2011		2012		2011		2012		2011	:	2012		2011		2012	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
EA17	-0.4	0.0	-0.2	-0.1	-0.3	-0.2	-0.2	0.0	0.0	0.0	0.0	0.0	-0.1	-0.2	-0.3	-0.1	-0.5	0.0	0.0	-0.2	0.0	0.2	0.7	0.4	0.6	0.1	-0.3	-0.1
EU27	-0.3	-0.1	-0.2	0.1	-0.2	-0.1	-0.2	0.1	0.0	0.1	-0.1	0.0	-0.1	-0.1	-0.3	-0.1	-0.5	-0.2	0.1	-0.2	0.1	0.2	0.5	0.4	0.4	0.0	-0.3	0.0

### T8 t/t-4

#### CONTRIBUTIONS OF EXPENDITURE COMPONENTS TO VARIATION IN GDP

GDP VOLUME VARIATION OVER THE SAME QUARTER OF THE PREVIOUS YEAR – SEASONALLY ADJUSTED

		GD	P				NPISH expend		Gov consum	vernme nption e					ed Capi ation	tal	Chang	je in In	ventorie	es (¹)		Expo	orts			Impo	rts	
	2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012		2011		2012	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
EA17	0.6	-0.1	-0.5	-0.6	-0.5	-0.6	-0.6	-0.7	-0.1	0.0	-0.1	0.0	0.2	-0.4	-0.7	-0.8	-0.3	-0.5	-0.8	-0.7	1.5	1.1	1.5	1.3	-0.2	0.4	0.3	0.4
EU27	0.8	0.1	-0.3	-0.4	-0.4	-0.4	-0.4	-0.4	-0.1	0.1	0.0	0.1	0.2	-0.1	-0.5	-0.6	-0.2	-0.6	-0.7	-0.8	1.5	0.8	1.3	1.2	-0.3	0.2	0.0	0.1

<sup>(1)</sup> Change in inventories includes acquisitions less disposals of valuables.

#### T9a CONTRIBUTIONS OF GROSS VALUE ADDED BY INDUSTRY TO VARIATION IN GDP

t/t-1 GDP VOLUME VARIATION OVER THE PREVIOUS QUARTER – SEASONALLY ADJUSTED

NACE Rev.2 Description:		GDI	•		Agricu	lture, f fishi		y and	Industry (mining, manufacturing, electricity, water and waste)				of which: Manufacturing				(	Constr	uction		accomi	modat	anspori ion an	d food		Information and communication			
Division:						Α			B, C, D and E				С				F				G, H and I				J				
	2011	2012			2011 2012		2011 2012		2011 2012		2011		2012		2011 2012				2011		2012								
	Q3	Q3 Q1 Q2 Q3		Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
EA17	-0.4	0.0	-0.2	-0.1	0.0	0.0	0.0	0.0	-0.3	0.0	0.0	0.0	-0.2	0.0	0.0	0.0	0.0	-0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
EU27	-0.3	-0.1	-0.2	0.1	0.0	0.0	0.0	0.0	-0.2	0.0	0.0	0.0	-0.2	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	

# T10a CONTRIBUTIONS OF GROSS VALUE ADDED BY INDUSTRY TO VARIATION IN GDP

t/t-4 GDP VOLUME VARIATION OVER THE SAME QUARTER OF THE PREVIOUS YEAR – SEASONALLY ADJUSTED

EA17	0.6	-0.1	-0.5	-0.6	0.0	0.0	0.0	0.0	0.0	-0.2	-0.2	-0.3	0.1	-0.1	-0.2	-0.2	0.0	-0.1	-0.1	-0.1	0.1	0.0	-0.1	-0.1	0.0	0.0	0.0	0.0
EU27	0.8	0.1	-0.3	-0.4	0.0	0.0	0.0	0.0	0.1	-0.1	-0.2	-0.3	0.2	-0.1	-0.2	-0.2	0.1	-0.2	-0.2	-0.3	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0

#### **T9b** CONTRIBUTIONS OF GROSS VALUE ADDED BY INDUSTRY TO VARIATION IN GDP

t/t-1 GDP VOLUME VARIATION OVER THE PREVIOUS QUARTER – SEASONALLY ADJUSTED

NACE Rév.2 Description:	Financ	ial and activi		ance	Real	estate	activit	ies	Profess ser	sional a			Admini pu	istratio ublic se			Arts, e		inment		Taxes less subsidies on products				
Division:		K			L				M and N				O, P and Q				R, S, T and U								
	2011	2011 2012			2011 2012			2011 2012				2011	2011 2012			2011 2012				2011		2012			
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
EA17	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	-0.1	0.1	
EU27	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	-0.1	0.1	

#### T10b CONTRIBUTIONS OF GROSS VALUE ADDED BY INDUSTRY TO VARIATION IN GDP

t/t-4 GDP VOLUME VARIATION OVER THE SAME QUARTER OF THE PREVIOUS YEAR – SEASONALLY ADJUSTED

EA17	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.2	0.1	0.0	0.0	0.2	0.1	0.1	0.1	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.2	-0.1
EU27	0.0	-0.1	-0.1	-0.1	0.1	0.1	0.1	0.1	0.3	0.2	0.1	0.1	0.2	0.1	0.1	0.1	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.2	-0.1